

### *CAPAC Amendment Ensures Outreach to Minority Businesses*

WASHINGTON, DC- Today, the House of Representatives passed the Senate Amendment to H.R. 5297, the Small Business Lending Fund Act of 2010, which includes legislative language offered by CAPAC Members Rep. Michael Honda, Rep. Judy Chu, and Rep. Al Green, as well as Rep. André Carson that was passed in an earlier House version. The bill will be sent to President Obama's desk to be signed into law on Monday.

The CAPAC amendment to the legislation will require linguistically and culturally appropriate outreach for the Small business Loan Fund, and to the extent possible, the disaggregation of data by race and ethnicity.

"Small businesses will continue to drive our recovery, including 1.1 million businesses owned by Asian Americans and Pacific Islanders," said Rep. Mike Honda (CA-15), chair of CAPAC. "I am proud that CAPAC Members voted to pass this legislation. Our amendment ensures that minority business owners will receive adequate outreach and the ability to fully access these funds."

The passage of the Small Business Lending Fund Act will establish a \$30 billion government fund to help small banks lend to small businesses, cut taxes for small business owners, and include provisions to boost Small Business Administration loan programs.

"We will turn around our economy by helping small businesses through these tough times," said Rep. Judy Chu (CA-32), Chair of CAPAC's Economic Development taskforce. "Minority-owned financial institutions play a significant role in this recovery and the Small Business Jobs Act champions their cause by ensuring the economy moves forward in a sustained and inclusive

way. I'm happy we passed this bill to expand lending and help small businesses grow. And I pledge to continue offering solutions and action to improve the health of our nation's entire economy."

"Just as this bill reflects the belief that an American recovery requires strong, thriving small businesses community, ensuring that the programs created under this legislation are inclusive, reflects CAPAC's belief that a full recovery cannot be realized unless everyone has a seat at the table," said Rep. Al Green (TX-09), Chair of CAPAC's Housing taskforce.

"It is vital that our minority- and women-owned businesses know about the opportunities available to them," said Rep. André Carson (IN-07). "This knowledge is crucial to them actively participating in our recovery and helping our country's economy move forward."

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*The Congressional Asian Pacific American Caucus (CAPAC) is a bicameral and bipartisan caucus of Members of Congress of Asian and Pacific Islander descent and Members who have a strong dedication to promoting the well-being of the Asian American and Pacific Islander (AAPI) community. Founded in 1994 by then Congressman Norman Mineta, and currently chaired by Congressman Michael Honda, CAPAC has been addressing the needs of the AAPI community in all areas of American life. For more information on CAPAC, please call (202) 225-2631 or visit <http://www.honda.house.gov/capac> .*